Business and Life Calculus

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Further Applications of Derivatives

- Graphing Using First Derivative
- Graphing Using First and Second Derivatives
- Optimization
- Further Applications of Optimization
- Implicit Differentiation and Related Rates

Subsection 1

Graphing Using First Derivative

Increasing and Decreasing Functions

- Recall that a function f(x) is
 - increasing on [a, b] if its graph rises as we move left to right in [a, b];
 - decreasing on [a, b] if its graph falls as we move left to right in [a, b];
- Note that
 - if f is increasing (↗) on [a, b], the slopes of the tangents are positive, so f'(x) > 0, for x in [a, b];
 - if f is decreasing (↘) on [a, b], the slopes of the tangents are negative, so f'(x) < 0, for x in [a, b];



Relative Maxima and Minima

• A function f(x) has a

- relative maximum y = f(d) at x = d if f(d) is at least as high as all its neighboring points on the curve;
- relative minimum y = f(c) at x = c if f(c) is at least as low as all its neighboring points on the curve;
- Note that:
 - if y = f(x) has a tangent at a relative extremum, with x = c, then its slope is equal to 0;
 Thus, in this case, f'(c) = 0;
 - But f may also have a relative extremum at a point x = b, where the tangent, and, hence, its slope f'(b) is not defined!



Critical Numbers

Critical Numbers

A **critical number** of a function f is an x-value in the domain of f at which either f'(x) = 0 or f'(x) is undefined;

- Thus, according to our previous analysis, if f has a relative minimum or a relative maximum at x, then x must be a critical number of f;
- It is not true that all critical numbers give rise to relative minimum or relative maximum points!

Graphing Using the First Derivative

- Suppose we would like to roughly sketch the graph of y = f(x) using the first-derivative f'(x) as an aid. Then we perform the following steps:
 - We find the critical numbers, i.e., the points where f'(x) = 0 or f'(x) is undefined;
 - Using those points, we construct the sign table for the first derivative f'(x);
 - If in an interval [a, b],
 - f'(x) > 0, then f ≯ [a, b];
 - f'(x) < 0, then $f \searrow [a, b]$;
 - We use this information to draw conclusions about the relative maxima and the relative minima;
 - Using these extreme points and the increasing/decreasing properties of f(x), we roughly sketch the graph y = f(x);
- We will see some examples in following slides.

Graphing a Function I

• Use the first derivative to sketch the graph of the function $f(x) = x^3 - 12x^2 - 60x + 36;$ Compute first derivative and find the critical numbers: $f'(x) = 3x^2 - 24x - 60 = 3(x^2 - 8x - 20) = 3(x + 2)(x - 10);$ So $f'(x) = 0 \Rightarrow 3(x+2)(x-10) = 0 \Rightarrow x = -2 \text{ or } x = 10;$ 2 Create the sign table for f'(x): x < -2 -2 < x < 10 10 < xf'(x)+4 7 From the table, we see that f has a relative maximum at (-2, 100) and a relative minimum at (10, -764); -200 We plot these two points and use -400

them to roughly sketch the graph.

-600

Graphing a Function II

- - From the table, we see that f has a relative maximum at (-2,24) and a relative minimum at (2,-8);
 - We plot these two points and use them to roughly sketch the graph.



First Derivative Test for Relative Extrema

First Derivative Test

- If f has a critical number at c, then at x = c, it has a
 - a *relative maximum* if f' > 0 just before c and f' < 0 just after c;
 - a *relative minimum* if f' < 0 just before c and f' > 0 just after c;
 - In summary, we have the following four cases as far as a critical number *c* is concerned:

	>	<		x > c			<i>x</i> < <i>c</i>	x > c
f′		+		-		f′	-	+
f		7		\mathcal{A}		f	Ŕ	7
Relative Maximum					Relative Minimum			
		<i>x</i> <	с	x > c			<i>x</i> < <i>c</i>	x > c
_	f′	+		+		f′	-	-
	f	↗		7		f	ĸ	X
Neither					Neither			

Graphing a Function III

 Use the first derivative to sketch the graph of the function $f(x) = -x^4 + 4x^3 - 20;$ Compute first derivative and find the critical numbers: $f'(x) = -4x^3 + 12x^2 = -4x^2(x-3)$; So $f'(x) = 0 \Rightarrow -4x^2(x-3) = 0 \Rightarrow x = 0 \text{ or } x = 3;$ 2 Create the sign table for f'(x): x < 0 | 0 < x < 3 | 3 < x f'(x)↗ From the table, we see that f has a relative maximum at (3,7) and no relative minimum; -10 We plot the relative maximum and use it to roughly sketch the graph.

Graphing Rational Functions

- Suppose we would like to roughly sketch the graph of a rational function y = f(x) using the first-derivative f'(x) as an aid. Then we perform the following steps:
 - First, find the domain;
 - Then, find the horizontal and the vertical asymptotes;
 - We, then, find the critical numbers, i.e., the points where f'(x) = 0 or f'(x) is undefined;
 - Using those points, we construct the sign table for the first derivative f'(x) and draw conclusions about monotonicity;
 - We use this information and the first derivative test to find the relative maxima and the relative minima;
 - Using the asymptotes, the extreme points and the increasing / decreasing properties of f(x), we roughly sketch the graph y = f(x);
- We will see some examples in following slides; But note that the domain and the asymptotes are the main additions here!

Graphing a Rational Function I

- Use the first derivative to sketch the graph of $f(x) = \frac{3x-2}{x-2}$;
 - The domain is $Dom(f) = \mathbb{R} \{2\};$
 - Vertical asymptote x = 2, where f is undefined;
 - Horizontal asymptote $y = \lim_{x \to \infty} \frac{3x-2}{x-2} = \frac{3}{1} = 3;$

 - From the table, we see that f does not have extrema;
 - Plot the asymptotes x = 2 and y = 3 and use them to graph.



Graphing a Rational Function II

• Use the first derivative to sketch the graph of $f(x) = \frac{3x^2}{\sqrt{2}}$; • The domain is $Dom(f) = \mathbb{R} - \{-2, 2\};$ 2 Vertical asymptotes x = -2 and x = 2, where f is undefined; Solution Horizontal asymptote $y = \lim_{x \to \infty} \frac{3x^2}{x^2 - 4} = \frac{3}{1} = 3;$ Compute first derivative and find the critical numbers: $f'(x) = \frac{(3x^2)'(x^2-4)-3x^2(x^2-4)'}{(x^2-4)^2} = \frac{6x(x^2-4)-3x^2\cdot 2x}{(x^2-4)^2} = \frac{-24x}{(x^2-4)^2};$ So we consider the numbers x = 0 and $x = \pm 2$; Solution Create the sign table for f'(x): x < -2 (-2,0) (0,2) 2 < x f'(x)f(x)7 ↗ 1 From the table, we see that f does has a local maximum (0,0); -4 **5** Plot (0,0), x = -2, x = 2 and y = 3 and -2

use them to graph.

Subsection 2

Graphing Using First and Second Derivatives

Concavity

- We say that the graph of y = f(x) on [a, b] is
 - concave down if the slopes of the tangent lines are decreasing;
 - concave up if the slopes of the tangent lines are increasing;
- Recall $f \nearrow [a, b]$ if f' > 0 in [a, b] and $f \searrow [a, b]$ if f' < 0 in [a, b];
- Note the following about concavity:
 - Concave down means slopes decreasing, which means f' \sqrt[a, b], which means f'' < 0 in [a, b];
 - Concave up means slopes increasing, which means f' ↗ [a, b], which means f'' > 0 in [a, b].



Inflection Points

 An inflection point is a point on the graph where the convavity changes, i.e., we go either from concave up to concave down or vice-versa;



 Note that at an inflection point x, f" changes sign, so we must have that f"(x) = 0 or f"(x) is undefined.

Second Derivative for Concavity and Inflection

• Find the intervals of concavity and the inflection points of $f(x) = x^3 - 9x^2 + 24x$; Compute first derivative: $f'(x) = (x^3 - 9x^2 + 24x)' = 3x^2 - 18x + 24$; Compute second derivative: $f''(x) = (3x^2 - 18x + 24)' = 6x - 18 = 6(x - 3)$; Solve $f''(x) = 0 \Rightarrow 6(x - 3) = 0 \Rightarrow x = 3$;

Form the sign table of the second derivative:

$$\begin{array}{c|c} x < 3 & 3 < x \\ \hline f'' & - & + \\ \hline f & \frown & \smile \end{array}$$

Thus, f has an inflection point (3, 18).



Combining First and Second Derivatives

• If we combine the signs of the first and the second derivatives in specific intervals we get the following four cases:



Graphing Using Both First and Second Derivatives

• Graph the function $f(x) = x^3 - 3x^2 - 9x + 7$ Compute the first derivative: $f'(x) = 3x^2 - 6x - 9 = 3(x^2 - 2x - 3) = 3(x + 1)(x - 3)$; Find its critical numbers: $f'(x) = 0 \Rightarrow 3(x + 1)(x - 3) = 0 \Rightarrow x = -1$ or x = 3; Find second derivative: f''(x) = 6x - 6 = 6(x - 1); Its zero is x = 1; Create combined sign table for first and second derivatives:

	<i>x</i> < -1	[-1, 1]	[1,3]	3 < <i>x</i>
f′	+	_	-	+
f″	-	_	+	+
f	4	Ì	\$	¢

Thus f has relative max (-1, 12), relative min (3, -20) and inflection (1, -4).



Graphing II

• Graph the function $f(x) = x^{3/5} (= \sqrt[5]{x^3})$ Compute the first derivative: $f'(x) = (x^{3/5})' = \frac{3}{5}x^{-2/5} = \frac{3}{5\sqrt[5]{x^2}}$; f' is undefined at x = 0; So x = 0 is critical point; Find second derivative: $f''(x) = (\frac{3}{5}x^{-2/5})' = \frac{3}{5} \cdot (-\frac{2}{5})x^{-7/5} = -\frac{6}{25\sqrt[5]{x^7}}$; Also undefined at x = 0;

Create combined sign table for first and second derivatives:

Thus f has no relative extrema and inflection (0,0).



The Second-Derivative Test

Second-Derivative Test for Relative Extrema

If x = c is a critical number of f at which f'' is defined, then

- if f''(c) > 0, then f has a relative minimum at x = c;
- if f''(c) < 0, then f has a relative maximum at x = c.



Applying the Second Derivative Test

Example: Use second derivative test to find all relative extrema of f(x) = x⁴ - 2x² + 1; Compute first derivative: f'(x) = 4x³ - 4x = 4x(x² - 1) = 4x(x + 1)(x - 1); Find all critical numbers f'(x) = 0 ⇒ 4x(x + 1)(x - 1) = 0 ⇒ x = 0 or x = -1 or x = 1; Now compute the second derivative: f''(x) = 12x² - 4;

Evaluate the second derivative at each of the critical points:

x	f''(x)	Point
-1	8 > 0	Min
0	- 4 < 0	Max
1	8 > 0	Min



Subsection 3

Optimization

Absolute Extrema in a Closed Interval

- **Optimizing** a function means finding its maximum or its minimum value;
- The **absolute max/min** value of a function is the largest/smallest value of the function on its domain;
- An **absolute extremum** is either an absolute max or an absolute min.



Optimizing a Continuous Function on a Closed Interval

- A continuous function f on a closed interval [a, b] has both an absolute max and an absolute min value;
- To compute these values
 - Find all critical numbers of f in [a, b];
 - Evaluate f at the critical numbers and at a and b;
 - The largest and smallest values found in previous step are the absolute extrema of f on [a, b].

Example

Find absolute extrema of f(x) = x³ - 9x² + 15x on [0,3]; Compute f'(x) = 3x² - 18x + 15 = 3(x² - 6x + 5) = 3(x - 1)(x - 5); Set f'(x) = 0 ⇒ 3(x - 1)(x - 5) = 0 ⇒ x = 1 or x = 5; The only critical number in [0,3] is x = 1;

Compute

$$f(0) = 0,f(1) = 7,f(3) = -9$$

Thus, absolute max is f(1) = 7 and absolute min f(3) = -9.



Application: Timber Forest

• The value of a timber forest after t years is $V(t) = 96\sqrt{t} - 6t$ thousand dollars (t > 0). When is the value maximized?

Find
$$V'(t) = (96\sqrt{t} - 6t)' = 96(t^{1/2})' - 6(t)' = 96 \cdot \frac{1}{2}t^{-1/2} - 6 = \frac{48}{\sqrt{t}} - 6 = \frac{48}{\sqrt{t}} - \frac{6\sqrt{t}}{\sqrt{t}} = \frac{48 - 6\sqrt{t}}{\sqrt{t}} = \frac{6(8 - \sqrt{t})}{\sqrt{t}};$$

Thus, $V(t) = 0 \Rightarrow 8 - \sqrt{t} = 0 \Rightarrow \sqrt{t} = 8 \Rightarrow t = 64;$

Note that the critical numbers of V(t) are t = 0 and t = 64; However, V(0) = 0 will not give max; The max is $V(64) = 96\sqrt{64} - 6 \cdot 64 = 384$ thousands of dollars.



Application: Maximum Profit

- Suppose it costs \$ 8,000 to produce a car and fixed costs are \$ 20,000 per week; Suppose, also, the price function is p(x) = 22,000 70x, where p is the price at which exactly x cars are sold;
 - What is the revenue, the cost and the profit function?

 $R(x) = xp(x) = x(22000 - 70x) = -70x^{2} + 22000x;$ C(x) = 8000x + 20000; $P(x) = R(x) - C(x) = -70x^{2} + 22000x - (8000x + 20000) = -70x^{2} + 14000x - 20000;$

- How many cars should be produced each week to maximize profit? Compute P'(x) = -140x + 14000; Set $P'(x) = 0 \Rightarrow -140x + 14000 = 0 \Rightarrow x = 100$;
- For what price should they be sold?

 $p(100) = 22000 - 70 \cdot 100 = 15000;$

• What is the maximum profit? $P(100) = -70 \cdot 100^2 + 14000 \cdot 100 - 20000 = -700000 + 1400000 - 20000 = $680,000.$

Application: Maximum Area

• A farmer has 1000 feet of fence and wants to build a rectangular enclosure along a straight wall.

If the side along the wall needs no fencing, find the dimensions that make the enclosure as large as possible and the maximum area;



Suppose x is the length and y the width of the rectangular area; Then, since the length of the fence is 1000 feet, we must have $x + 2y = 1000 \Rightarrow x = 1000 - 2y$; Moreover, the area enclosed is $A = xy = (1000 - 2y)y = -2y^2 + 1000y$; Compute A'(y) = -4y + 1000; Set $A'(y) = 0 \Rightarrow -4y + 1000 = 0 \Rightarrow y = 250$; Thus, the dimensions that maximize the area are 500 feet × 250 feet and the maximum area is $A(250) = 500 \cdot 250 = 125000$ feet².

Application: Maximum Volume

An open top box is to be made from a square sheet of metal 12 inches on each side by cutting a square from each corner and folding up the sides;

Find the volume of the largest box that can be made;



Suppose x is the length of the side of the corner square; Then, the volume must be

 $V(x) = (12 - 2x)(12 - 2x)x = (144 - 48x + 4x^{2})x = 4x^{3} - 48x^{2} + 144x;$ Compute $V((x) = 12x^{2} - 96x + 144 - 12(x^{2} - 9x + 12) - 12(x - 2)(x - 6);$

$$V(x) = 12x - 90x + 144 = 12(x - 6x + 12) = 12(x - 2)(x - 6);$$

Set $V'(x) = 0 \Rightarrow 12(x - 2)(x - 6) = 0 \Rightarrow x = 2$ or $x = 6$; However,
 $x = 6$ cannot be, so $x = 2$; Thus, the dimensions that maximize the

volume are $8 \times 8 \times 2$ inches and max volume is $V(2) = 8 \cdot 8 \cdot 2 = 128$ in³.

Subsection 4

Further Applications of Optimization

Price and Quantity Functions

- A store can sell 20 bikes per week at \$ 400 each; The manager estimates that for each \$ 10 reduction in price she can sell two more bikes per week; The bikes cost the store \$ 200 each; Let x stand for the number of \$ 10 reductions;
- Find an expression for the price p as a function of x;

p(x) = 400 - 10x;

• Find an expression for the quantity q sold as a function of x;

$$q(x) = 20 + 2x;$$

• Find the revenue, cost and profit as functions of *x*;

$$R(x) = q(x)p(x) = (20 + 2x)(400 - 10x) = -20x^{2} + 600x + 8000;$$

$$C(x) = 200q(x) = 200(20 + 2x) = 400x + 4000;$$

$$P(x) = R(x) - C(x) = -20x^{2} + 600x + 8000 - (400x + 4000) = -20x^{2} + 200x + 4000;$$

Maximizing Profit

We found p(x) = 400 - 10x and q(x) = 20 + 2x; We also computed P(x) = -20x² + 200x + 4000;

What is the price and the quantity that maximize profit? What is maximum profit?
 Compute P'(x) = -40x + 200;
 Set P'(x) = 0 ⇒ -40x + 200 = 0 ⇒ x = 5;

Therefore, the price that maximizes profit is p(5) = 350; Moreover, the quantity that maximizes profit is q(5) = 30 bikes per week; Finally the max profit is

$$P(5) = -20 \cdot 5^2 + 200 \cdot 5 + 4000 = -500 + 1000 + 4000 = \$4,500.$$

Maximizing Harvest Size

 An orange grower finds that, if he plants 80 orange trees per acre, each tree will yield 60 bushels of oranges; For each additional tree planted per acre, the yield of each tree will decrease by 2 bushels; How many trees should he plant per acre to maximize harvest?

Let x be the number of additional trees per acre; Then, there are T(x) = 80 + x trees per acre; Each tree would yield Y(x) = 60 - 2x bushels of oranges; Thus, the total harvest per acre is

$$H(x) = T(x) \cdot Y(x) = (80 + x)(60 - 2x) = -2x^2 - 100x + 4800$$
 bushels;

To maximize, compute H'(x) = -4x - 100; Set $H'(x) = 0 \Rightarrow -4x - 100 = 0 \Rightarrow x = -25$; Thus, the number of trees that should be planted per acre is T(-25) = 80 - 25 = 55.

Minimizing Packaging Materials

• A moving company wants to design an open-top box with a square base whose volume is exactly 32 feet³; Find the dimensions of the box requiring the least amount of materials;

Suppose that the box has dimensions of base $x \times x$ feet and height y feet;

Then, since the volume is 32 feet³, we must have $x^2y = 32 \Rightarrow y = \frac{32}{x^2}$; Moreover, the amount of materials, given by the surface area, is $A = \frac{1}{x^2}$



$$x^{2} + 4xy = x^{2} + 4x \cdot \frac{32}{x^{2}} = x^{2} + \frac{128}{x};$$

To minimize compute $A'(x) = (x^{2} + 128x^{-1})' = 2x - 128x^{-2} = 2x - \frac{128}{x^{2}} = \frac{2x^{3}}{x^{2}} - \frac{128}{x^{2}} = \frac{2(x^{3}-64)}{x^{2}};$ Set
 $A'(x) = 0 \Rightarrow x^{3} - 64 = 0 \Rightarrow x^{3} = 64 \Rightarrow x = \sqrt[3]{64} = 4;$ Thus, the
dimensions that minimize the amount of materials are $4 \times 4 \times 2$ feet.

Maximizing Tax Revenue

• Suppose that the relationship between the tax rate t on an item and the total sales S of the item in millions of dollars is $S(t) = 9 - 20\sqrt{t}$; What is the tax rate that maximizes the government revenue?

We have
$$R(t) = tS(t) = t(9 - 20\sqrt{t}) = 9t - 20t^{3/2}$$
;
To maximize, compute
 $R'(t) = (9t - 20t^{3/2})' = 9 - 20 \cdot \frac{3}{2}t^{1/2} = 9 - 30\sqrt{t}$;
Set $R'(t) = 0 \Rightarrow 9 - 30\sqrt{t} = 0 \Rightarrow \sqrt{t} = 0.3 \Rightarrow t = 0.09$;
The second derivative is $R''(t) = (9 - 30t^{1/2})' = -15t^{-1/2} = -\frac{15}{\sqrt{t}}$;
Since $R''(0.09) < 0$, at $t = 0.09 R(t)$ has indeed a maximum (and not a minimum);

Thus, the rate that maximizes revenue is in fact 9%.

Subsection 5

Implicit Differentiation and Related Rates

Implicit Definition of y in Terms of x

- An expression giving y = f(x), i.e., that is solved for y, is said to define y explicitly in terms of x; E.g., y = √x or y = x² 5x + 7 define y explicitly in terms of x;
- On the other hand, an expression of the form f(x, y) = 0, that is not explicitly solved for y, is said to define y implicitly in terms of x;
 E.g., x² + y² = 25 or xy³ + x³y 1 = 0 define y implicitly in terms of x;
- Note that, even in cases where it is possible to solve for y, as for example in x² + y² = 25, we might want to avoid doing this;
 In this specific case, we would have

$$y = \pm \sqrt{25 - x^2},$$

which would force us to deal with two, instead of with just one, formulas.

Implicit Differentiation

- To compute the derivative $y' = \frac{dy}{dx}$ of y when y is given implicitly in terms of x, we
 - take derivatives of both sides with respect to x;
 - use the general power rule [f(x)ⁿ]' = n · f(x)ⁿ⁻¹ · f'(x) very carefully;
 i.e., when we take the derivative of a power yⁿ, with respect to x, we must use the general power rule (yⁿ)' = nyⁿ⁻¹y'.
- Suppose we want to compute $y' = \frac{dy}{dx}$ if $x^2 + y^2 = 25$;

$$(x^{2} + y^{2})' = (25)'$$

$$\stackrel{\text{sum rule}}{\Rightarrow} (x^{2})' + (y^{2})' = 0$$

$$\stackrel{\text{power rule}}{\Rightarrow} 2x + 2yy' = 0$$

$$\stackrel{\text{power rule}}{\Rightarrow} 2yy' = -2x$$

$$\stackrel{\text{power rule}}{\Rightarrow} y' = -\frac{x}{y}.$$

An Additional Example

• Find the slope of the tangent lines to the ellipse $\frac{x^2}{36} + \frac{8y^2}{81} = 1$ at (2,3) and at (2,-3);

We differentiate implicitly:

$$(\frac{x^2}{36} + \frac{8y^2}{81})' = (1)' \Rightarrow (\frac{x^2}{36})' + (\frac{8y^2}{81})' = 0 \Rightarrow \frac{x}{18} + \frac{16yy'}{81} = 0 \Rightarrow \frac{16yy'}{81} = -\frac{x}{18} \Rightarrow y' = -\frac{x}{18} \cdot \frac{81}{16y} \Rightarrow y' = -\frac{9x}{32y};$$



Thus, we get $y'(2,3) = -\frac{9\cdot 2}{32\cdot 3} = -\frac{3}{16}$ and $y'(2,-3) = -\frac{9\cdot 2}{32\cdot (-3)} = \frac{3}{16}$.

The General Method

Finding $\frac{dy}{dx}$ by Implicit Differentiation

- Differentiate both sides with respect to x; When differentiating a y, include ^{dy}/_{dx} (Chain Rule);
- Solution Collect all terms involving $\frac{dy}{dx}$ on one side and all others on the other;
- Solution Factor out the $\frac{dy}{dx}$ and solve for it by dividing.
 - Example: If $y^4 + x^4 2x^2y^2 = 9$, find $\frac{dy}{dx}$;

 $\begin{array}{l} (y^4 + x^4 - 2x^2y^2)' = (9)' \Rightarrow (y^4)' + (x^4)' - (2x^2y^2)' = 0 \Rightarrow \\ 4y^3y' + 4x^3 - 2((x^2)'y^2 + x^2(y^2)') = 0 \Rightarrow 4y^3y' + 4x^3 - 2(2xy^2 + x^2 \cdot 2yy') = \\ 0 \Rightarrow 4y^3y' + 4x^3 - 4xy^2 - 4x^2yy' = 0 \Rightarrow 4y^3y' - 4x^2yy' = 4xy^2 - 4x^3 \Rightarrow \\ (4y^3 - 4x^2y)y' = 4xy^2 - 4x^3 \Rightarrow y' = \frac{4(xy^2 - x^3)}{4(y^3 - x^2y)} = \frac{xy^2 - x^3}{y^3 - x^2y}. \end{array}$

Finding and Interpreting the Implicit Derivative

- The demand equation gives the quantity x of some commodity to be consumed as a function of the price p at which it is offered;
- If $x = \sqrt{1900 p^3}$, use implicit differentiation to find $\frac{dp}{dx}$; Evaluate this at p = 10 and interpret the answer;

$$\begin{aligned} \frac{dx}{dx} &= \frac{d}{dx} \sqrt{1900 - p^3} \\ \Rightarrow & 1 = \frac{1}{2} (1900 - p^3)^{-1/2} \frac{d}{dx} (1900 - p^3) \\ \Rightarrow & 1 = \frac{1}{2\sqrt{1900 - p^3}} (-3p^2 \frac{dp}{dx}) \\ \Rightarrow & 1 = -\frac{3p^2}{2\sqrt{1900 - p^3}} \cdot \frac{dp}{dx} \\ \Rightarrow & \frac{dp}{dx} = -\frac{2\sqrt{1900 - p^3}}{3p^2}; \end{aligned}$$

Therefore, $\frac{dp}{dx}\Big|_{p=10} = -\frac{2\sqrt{1900-1000}}{3\cdot100} = -\frac{2\sqrt{900}}{300} = -\frac{60}{300} = -0.2$; This is the approximate price decrease per 1 unit increase in quantity; Put differently, each 20¢ decrease in price will result in approximately one additional unit of the commodity being sold.

Related Rates

A pebble thrown into a pond causes circular ripples to radiate outward; If the radius is growing by 2 feet/second, how fast is the area of the circle growing at the moment when the radius is exactly 10 feet?



Recall formula for the area $A = \pi r^2$; To find the rate at which area is changing with respect to time, i.e., $\frac{dA}{dt}$, we differentiate both sides with respect to time *t*:

$$\frac{dA}{dt} = \frac{d}{dt}(\pi r^2) \Rightarrow \frac{dA}{dt} = \pi \cdot 2r\frac{dr}{dt} \Rightarrow \frac{dA}{dt} = 2\pi r\frac{dr}{dt};$$

Therefore, for $r = 10$ and $\frac{dr}{dt} = 2$, we get $\frac{dA}{dt} = 2\pi \cdot 10 \cdot 2 = 40\pi$ feet²/second.

General Method

To Solve a Related Rates Problem

- Determine which quantities are changing with time;
- Find an equation that relates these quantities;
- **3** Differentiate both sides of the equation implicitly with respect to t;
- Substitute into the resulting equation any given values for the variables and for the derivatives (interpreted as rates of change);
- Solve for the remaining derivative and interpret the answer as a rate of change.

In the example above:

- The Area A and the radius r were changing with time;
- 2 The equation that related those was $A = \pi r^2$;
- Solution We took derivatives with respect to t and found $\frac{dA}{dt} = 2\pi r \frac{dr}{dt}$;
- We substituted r = 10 and $\frac{dr}{dt}$ to get $\frac{dA}{dt}$;
- So This was interpreted as the rate of change of the area.

Application: Emptying a Cylindric Tank

A tap at the bottom of a cylindric tank of radius r = 5 inches is turned on; If the tap causes the water to drain at a rate of 5π inches³/second, how fast is the level of the water falling in the tank?



Recall formula for the volume $V = \pi r^2 h$; To find the rate at which the level *h* of the water is changing with respect to time, i.e., $\frac{dh}{dt}$, we differentiate both sides with respect to time *t*:

$$\frac{dV}{dt} = \frac{d}{dt}(\pi r^2 h) \Rightarrow \frac{dV}{dt} = \pi r^2 \cdot \frac{dh}{dt} \Rightarrow \frac{dh}{dt} = \frac{1}{\pi r^2} \frac{dV}{dt};$$

Therefore, for $r = 5$ and $\frac{dV}{dt} = -5\pi$, we get $\frac{dh}{dt} = \frac{1}{\pi \cdot 5^2} \cdot (-5\pi) = -\frac{1}{5}$ in/sec.

Application: Profit Growth

A boat yard's total profit from selling x boat motors is $P(x) = -x^2 + 1000x - 2000$. If the motors are selling at the rate of 20 per week, how fast is the profit changing when 400 motors have been sold?

The changing quantities are x and P and they are related by the given equation;

We differentiate both sides with respect to *t*:



$$\frac{dP}{dt} = \frac{d}{dt}(-x^2 + 1000x - 2000) \Rightarrow \frac{dP}{dt} = -2x\frac{dx}{dt} + 1000\frac{dx}{dt};$$

Therefore, for x = 400 and $\frac{dx}{dt} = 20$, we get

$$\frac{dP}{dt} = -2 \cdot 400 \cdot 20 + 1000 \cdot 20 = $4000 \text{ per week.}$$

Application: Predicting Pollution

Sulfur oxide emissions in a city will be $S = 2 + 20x + 0.1x^2$ tons, where x is the population in thousands; If the population t years from now is expected to be $x = 800 + 20\sqrt{t}$ thousand people, how rapidly will the pollution be increasing 4 years from now?



The changing quantities are x and S and they are related by the equation $S = 2 + 20x + 0.1x^2$; We differentiate both sides with respect to t:

$$\frac{dS}{dt} = \frac{d}{dt} (2 + 20x + 0.1x^2) \Rightarrow \frac{dS}{dt} = 20\frac{dx}{dt} + 0.2x\frac{dx}{dt};$$

Note that for t = 4, $x = 800 + 20\sqrt{4} = 840$ and also that $\frac{dx}{dt} = \frac{d}{dt}(800 + 20\sqrt{t}) = 20 \cdot \frac{1}{2}t^{-1/2} = \frac{10}{\sqrt{t}}$, whence $\frac{dx}{dt}\Big|_{t=4} = 5$; Therefore, we get $\frac{dS}{dt} = 20 \cdot 5 + 0.2 \cdot 840 \cdot 5 = 940$ tons/year.